



Lori Currie

Chief Financial Officer

PO Box 702 STN Central

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Email : lori.currie@novascotia.ca

www.housingns.ca

June 11, 2020

Stephane Cyr
Chief Financial Officer
Municipality of the District of Clare
PO Box 458
Little Brook
Digby Co NS B0W 1Z0

RE: 2019-20 Municipal Contribution - Western Regional Housing Authority

Dear Mr Cyr,

Housing Nova Scotia prides itself in providing safe, affordable homes to more than 17,600 Nova Scotians who live in one of our over 11,000 public housing units. Through our five regional housing authorities, we invest more than \$140 million each year to operate and maintain our public housing stock. Municipalities are key partners as they contribute to the delivery of the program by funding a percentage of the housing authorities' net operating losses, in accordance with joint operating agreements.

The **Municipality of the District of Clare's** share of the Public Housing net operating losses (NOL) for the fiscal year ending March 31, 2020, is \$41,439.66. This municipal contribution helps offset operating costs, which includes property taxes and major maintenance investments that are necessary to preserve and upgrade our public housing portfolio.

We would appreciate receiving your payment for \$41,439.66 at your earliest convenience. Please make the cheque payable to "Housing Nova Scotia" and send to the attention of Cindy McAlpine-MacKenzie, Financial Services Officer, at the above noted address to ensure that the payment is properly recorded.

In response to recent comments we have received from municipal units requesting greater insight into NOL share billings, we would like to take this opportunity to inform you of your municipal unit's projected NOL share billings for the fiscal year ending March 31, 2021.

We are projecting that your municipal unit's NOL share billing will be between the following range for the fiscal year ending March 31, 2021:

\$43,394 - \$47,842

Please note that while the projection is Housing Nova Scotia's best estimate of your municipal unit's share of NOL billings at this point in time, it is a projected range that is subject to change as the fiscal year unfolds.



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We want to thank you for your important contribution to help meet the housing needs of your residents. Should you wish to receive more detailed information regarding your municipal unit's 2019-20 NOL share billing or 2020-21 projected NOL share billing, please contact John Campbell, Housing Director, Western Regional Housing Authority, 1-902-681-3179.

Sincerely,

A handwritten signature in blue ink that reads "Lori Currie". The signature is written in a cursive, flowing style.

Lori Currie, CPA, CMA
Chief Financial Officer
Housing Nova Scotia